

EXHIBIT B

**DEPARTMENT OF FINANCE
CITY AND COUNTY OF HONOLULU**

ASSIGNMENT

Date May 13-2002

Director of Finance
City and County of Honolulu
Honolulu, Hawaii 96813

Dear Sir:

For value received, the undersigned GMP Hawaii, Inc. dba GMP Associates
hereinafter called the "ASSIGNOR", does hereby sell, assign, transfer and set over unto Hawaii Pacific Finance, Ltd., hereinafter called the "ASSIGNEE", and
whose signature appears below, all moneys now or hereafter payable to the Assignor by the City and County of Honolulu
under the following:

Department or Division Department of Design and Construction
Contract Number F90972 Job Number _____
Date of Contract 1/22/2002 Amount of Original Contract \$ 2,775,000.00

The Assignor does hereby appoint the assignee his true and lawful attorney with full power of substitution
for him and his name and stead, to collect and receive any and all sums assigned or intended to be assigned here-
by, and to execute and deliver receipts therefore, with full power to sue for and collect said moneys in his name
or the name of the Assignor.

The receipt of the above by the Assignee for such sums paid shall be full quitance and discharge to the City and
County of Honolulu and to you as Finance Director of the City and County of Honolulu.

Dated at Honolulu, Hawaii

This 13 day of May, 2002

GMP HAWAII, INC.

(Signature of Assignor)

HAWAII PACIFIC
FINANCE, LTD.

(Signature of Assignee)

TERILL CHACK, CEO

ASSIGNOR

STATE OF HAWAII)
CITY AND COUNTY OF HONOLULU) SS:

On this 13th day of May, 2002, before me appeared WAGDY GURGINS
to me personally known to be the person described in the foregoing instrument, who, by me being duly sworn, did
say that he is the PRESIDENT and _____ of GMP HAWAII, INC.
and is authorized to execute the said instrument, and that he acknowledges that HE executed the same as the
free act and deed of GMP Hawaii Inc.

Sharon P. Foster

Hattie P. Foster

Notary Public, First Judicial Circuit

State of Hawaii

My Commission Expires 01/01/2004

ASSIGNEE

STATE OF HAWAII)
CITY AND COUNTY OF HONOLULU) SS:

On this 13th day of May, 2002, before me personally appeared TERILL CHACK
to me known to be the person described in and who executed the foregoing instrument and acknowledged that HE
executed the same as his free act and deed.

ACCEPTED:

W. K. Kouchera

For Director of Finance
City and County of Honolulu
Date May 16, 2002

Sharon P. Foster

Hattie P. Foster

Notary Public, First Judicial Circuit

State of Hawaii

My Commission Expires 01/01/2004

WHITE - FINANCE
YELLOW - ASSIGNEE
PINK - ASSIGNOR

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